



**PHILIPPINE AIR TRAFFIC
CONTROLLERS' MULTI - PURPOSE
COOPERATIVE (PATCOMC)**



CAAP Compound
NAIA Road, Pasay City
Mobile : + 63 967 279 3144
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MEMBERS BENEFIT FUND (DAMAYAN)

Date : _____

To : THE PATCOMC BOARD OF DIRECTORS

Thru : THE CHAIRPERSON
SOCIAL SERVICE COMMITTEE

I, _____, a bona fide member of the Philippine Air Traffic
Controllers' Multi - Purpose Cooperative (PATCOMC), have the honor to apply for membership to the
MEMBERS BENEFIT FUN (DAMAYAN), where each member can mutually help and benefit.

I understand and agree:

That I shall pay **SIX HUNDRED PESOS (Php 600.00) per year** to the damayan thru the following:

- Interest on capital (IC) / Patronage refund (PR)
- Cash payment (one time) or Salary deduction
- Savings withdrawal (R1)

That coverage starts upon receipt by PATCOMC of my payment;

That coverage ceases after three (3) consecutive months of non - payment of duties, resumes after
payment of arrears;

That in case of death, my bereaved family shall be granted, through my designated beneficiary / ies,
FIFTY THOUSAND PESOS (Php 50, 000.00) as financial assistance, provided that a continuous
payment has been made until three (3) months before the time of death.

That the aforementioned conditions may be amended or improved in accordance with the provision
of the implementing guidelines.

Unless amended by me, my beneficiary / ies is /are as follows:

NAME	AGE	RELATIONSHIP	ADDRESS
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Signature over printed name

Evaluated:

PATCOMC Officer of the day

Noted:

General Manager, PATCOMC

Approved:

Social Service Committee

Recorded:

MBF (Damayan) Account : _____

IMPLEMENTING GUIDELINES FOR PATCOMC MEMBERS BENEFIT FUND (DAMAYAN)

I

Article 1 AUTHORITY

Pursuant to General Assembly Resolution Number 04-03 dated March 7, 2003 during the 13th Annual General Assembly, the following guidelines shall govern the implementation of the PATCOMC-DAMAYAN FUND (PDF).

Article II OBJECTIVES

The objective of PDF is to express the cooperative's social responsiveness in the light of unity and cooperation by providing an environment where each member can mutually help and benefit.

Article III SPECIFIC OBJECTIVE

At its launching, the specific objective of the PDF is to provide financial assistance to the bereaved families of deceased PDF members.

Article IV

THE PATCOMC-DAMAYAN FUND COMMITTEE

Section 1. The Social Service Committee shall be responsible on the management of the PDF. The committee shall be composed of three (3) members to be appointed by the Board of Directors during its organizational meeting, who shall serve for one (1) year, unless otherwise removed or disqualified.

Section 2. The committee shall be tasked to do the following

- 2.1. Act on application for membership and change of beneficiaries
- 2.2. Facilitate claims of the bereaved family and/or initiate processing of claims
- 2.3. Determine the amount of claims due
- 2.4. Delivery of assistance, in coordination with the Manager.
- 2.5. Review the provisions of this document to improve the services and coverage of the PDF
- 2.6. such other duties which may be assigned by the board.

Article V

MEMBERSHIP and COVERAGE

Section 1. Membership is voluntary and open to all regular and associate members of PATCOMC.

Section 2. Interested PATCOMC member shall accomplished application form and submit same to the Social Services Fund Committee Coverage starts upon receipt of initial contribution.

Article VI

BENEFIT

Section 1. PDF shall grant financial assistance to the bereaved family of deceased PDF member, through the recognized beneficiary.

Section 2. The amount of financial assistance is FIFTY THOUSAND PESOS (Php50,000.00), provided that the member is continuously contributing till time of death. Otherwise, the Social Services Committee shall determine the amount to be granted which shall be lower than Php50,000.00.

Article VII

CONTRIBUTIONS

Section 1. A member shall contribute Php600.00 yearly through :

- Interest on capital (IC) / Patronage refund(PR)
- Cash payment (one time) or Salary deduction
- Savings withdrawal (R1)

Section 2. Coverage ceases after three (3) consecutive months of non-payment of dues and resumes after payment of arrears.

Article VIII

AMENDMENTS

Any amendment to these guidelines shall be approved by the Board of Directors, upon recommendation of the Social Services Committee, and shall be implemented thirty (30) days after publication.

Adopted this 16th day of March 2012 during the 22nd PATCOMC Annual General Assembly at the Civil Aviation (CAAP) Compound, NAIA Road, Pasay City.